

Explanation of variances – pro forma

Name of smaller authority: **Kniveton Parish Council**

County area (local councils and parish meetings only): **Derbyshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4295	4295	0	0	
Box 3 <i>Total other receipts</i>	2391	1818	573	24%	<ul style="list-style-type: none"> • Reduction in minor maintenance grant - £195.60 • Increase in bank interest - £44.70 • VAT reclaimed in 2017/18 for 2016/17 and 2017/18 increasing income by £273.68 • Increase in donations - £200 • Decrease in parish field income - £160.50
Box 4 <i>Staff costs</i>	2504	2861	357	14%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	3140	3504	400	12%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	3243	4179	936	29%	Bought village signs at cost of £936
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Parish Field maintenance Building Society Account - £7,518.08 Parish Field renewal Account £11, 237.30				